

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

***November, 2007
END OF MONTH REPORT***



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

December 14, 2007

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee
Government of Guam Retirement Fund

SUBJECT: November, 2007 - End of Month Report

Please find attached the Members' and Benefits Committee's November, 2007 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	4,020	
2.	Defined Contributions	<u>6,756</u>	
			10,776

B. No. of Retirees

1.	Defined Benefits	6,866	
2.	Defined Contributions	<u>196</u>	
			<u>7,062</u>
			17,838

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2007	13	
	Actual		10

B. Members' Services Division

1.	Budget 2007	10	
	Actual		6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Regular	0	
	B. ERIP	0	
	C. Optional	0	0
2.	Service Retirement		
	A. Regular	7	
	B. ERIP	0	7
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8126 Applicants Medical Disability Appeals		0
D.	Section 8130 Applicants Deferred Age		1
E.	Section 8134 Applicants		
	(a) Surviving Spouse		12
	(a).3 Minor Children		0
	(a) 4C Disabled Adult Survivor		1
F.	New Retirees	(Nos. 1217- 1249)	33
TOTAL CASES REVIEWED			54

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 28, 2007, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS' AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Service Retirement Applicants (§8120 after 10/01/81)

- | | | |
|----|------------------------|----------------------------|
| a. | Name: | Elpidia A. Blas |
| | Date of Birth: | |
| | Department: | Guam Public School System |
| | Length of Service: | 36 Years 00 Months 00 Days |
| | Service Factor: | 36.000 |
| | Average Annual Salary: | \$50,868.69 |
| | Annual Annuity: | \$43,238.40 |
| | Percentage Earned: | 85.000026 |
| | Effective Date: | August 11, 2007 |
| b. | Name: | Jose G. Francisco |
| | Date of Birth: | |
| | Department: | Guam Power Authority |
| | Length of Service: | 36 Years 00 Months 00 Days |
| | Service Factor: | 36.000 |
| | Average Annual Salary: | \$50,465.58 |
| | Annual Annuity: | \$42,895.68 |
| | Percentage Earned: | 84.999875 |
| | Effective Date: | August 08, 2007 |

- c. Name: Evelyn S. Leon Guerrero
Date of Birth:
Department: Guam Public School System
Length of Service: 25 Years 04 Months 15 Days
Service Factor: 25.375
Average Annual Salary: \$32,508.48
Annual Annuity: \$18,997.20
Percentage Earned: 58.437675
Effective Date: July 21, 2007
- d. Name: Lydia M. Peredo-Cruz
Date of Birth:
Department: Guam Public School System
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$43,327.47
Annual Annuity: \$36,828.24
Percentage Earned: 84.999747
Effective Date: September 01, 2007
- e. Name: Marjorie A. Sanchez
Date of Birth:
Department: Guam Public School System
Length of Service: 30 Years 03 Months 00 Days
Service Factor: 30.250
Average Annual Salary: \$47,660.44
Annual Annuity: \$33,660.24
Percentage Earned: 70.625113
Effective Date: June 16, 2007

f. Name: Priscilla Q. Sanchez
Date of Birth:
Department: Guam Public School System
Length of Service: 29 Years 04 Months 15 Days
Service Factor: 29.375
Average Annual Salary: \$32,083.09
Annual Annuity: \$21,956.88
Percentage Earned: 68.437547
Effective Date: August 04, 2007

g. Name: Raymond A. Torres, Jr.
Date of Birth:
Department: Guam Power Authority
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$85,398.31
Annual Annuity: \$72,588.48
Percentage Earned: 84.999902
Effective Date: July 21, 2007

B. SECTION 8130 APPLICANT WITHOUT SURVIVOR'S ANNUITY

1. Age Retirement Applicant

a. Name: Eugene D. Schmitz
Date of Birth:
Department: Guam Public School System
Length of Service: 08 Years 04 Months 00 Days
Service Factor: 8.333
Average Annual Salary: \$33,655.12
Annual Annuity: \$ 5,609.04
Percentage Earned: 16.666230
Effective Date: August 16, 2007

C. SECTION 8134 SURVIVING SPOUSE ANNUITY APPLICANTS

1. (a) Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)

- a. Name: Jerome B. Callan
Date of Death: September 26, 2007
Annuity due Decease: \$21,137.04
Surviving Spouse: Tessie C. Callan
Survivor's Annuity: \$10,568.64
Percentage Earned: 50%
Effective Date: September 26, 2007
- b. Name: Jose R. Cruz
Date of Death: November 01, 2007
Annuity due Decease: \$12,833.04
Surviving Spouse: Consuelo L. Cruz
Survivor's Annuity: \$ 6,416.64
Percentage Earned: 50%
Effective Date: November 01, 2007
- c. Name: Francisco B. Edusma
Date of Death: October 19, 2007
Annuity due Decease: \$11,181.60
Surviving Spouse: Concordia L. Edusma
Survivor's Annuity: \$ 5,590.80
Percentage Earned: 50%
Effective Date: October 19, 2007
- d. Name: Mary Ann S. Flores
Date of Death: October 10, 2007
Annuity due Decease: \$27,856.08
Surviving Spouse: Pedro M. Flores
Survivor's Annuity: \$13,928.16
Percentage Earned: 50%
Effective Date: October 10, 2007

- e. Name: Benny N. Mantanona
Date of Death: October 19, 2007
Annuity due Decease: \$35,803.44
Surviving Spouse: Eleanor D. Mantanona
Survivor's Annuity: \$17,901.84
Percentage Earned: 50%
Effective Date: October 19, 2007
- f. Name: Joseph C. Quichocho
Date of Death: October 16, 2007
Annuity due Decease: \$31,878.48
Surviving Spouse: Daisy I. Quichocho
Survivor's Annuity: \$15,939.36
Percentage Earned: 50%
Effective Date: October 16, 2007
- g. Name: Myrna J. Rivo
Date of Death: August 30, 2007
Annuity due Decease: \$17,027.52
Surviving Spouse: Vic R. Rivo
Survivor's Annuity: \$ 8,513.76
Percentage Earned: 50%
Effective Date: August 30, 2007
- h. Name: Phillip S. San Nicolas
Date of Death: November 18, 2006
Annuity due Decease: \$23,534.16
Surviving Spouse: Arlene M. San Nicolas
Survivor's Annuity: \$11,767.20
Percentage Earned: 50%
Effective Date: November 18, 2006

- i. Name: Francisco B. Santos
 Date of Death: October 10, 2007
 Annuity due Decease: \$20,164.32
 Surviving Spouse: Maria A. Santos
 Survivor's Annuity: \$10,082.16
 Percentage Earned: 50%
 Effective Date: October 10, 2007

- j. Name: Roy S. Taijeron
 Date of Death: October 28, 2007
 Annuity due Decease: \$36,353.76
 Surviving Spouse: Carmen B. Taijeron
 Survivor's Annuity: \$18,176.88
 Percentage Earned: 50%
 Effective Date: October 28, 2007

- k. Name: Antonio R. Unpingco
 Date of Death: October 18, 2007
 Annuity due Decease: \$50,388.96
 Surviving Spouse: Emilia B. Unpingco
 Survivor's Annuity: \$25,194.48
 Percentage Earned: 50%
 Effective Date: October 18, 2007

- 1. Name: Allan. R. Wilson
 Date of Death: July 27, 2007
 Annuity due Decease: \$12,557.76
 Surviving Spouse: Dorene M. Wilson
 Survivor's Annuity: \$ 6,278.88
 Percentage Earned: 50%
 Effective Date: July 27, 2007

- 2. Section 8134 (a).4c Disabled Adult Survivor Benefit Applicant
 - 1. Jeffrey JM Gogue

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1217	Name	Francisco LG Benavente
	Date of Birth	
	Department	Department of Public Works
	Effective Date	May 23, 1996
1218	Name	Dorene M. Wilson
	Surviving Spouse of	Allan R. Wilson
	Department	Guam Public School System
	Effective Date	July 27, 2007
1219	Name	Eugene D. Schmitz
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 16, 2007
1220	Name	Vic R. Rivo
	Surviving Spouse of	Myrna J. Rivo
	Department	Guam Memorial Hospital Authority
	Effective Date	August 30, 2007
1221	Name	Peter S. Aguon
	Date of Birth	
	Department	Guam Public School System
	Effective Date	September 15, 2007
1222	Name	Agnes SN Rillera
	Date of Birth	
	Department	Guam Public School System
	Effective Date	September 15, 2007

1223	Name	Tessie C. Callan
	Surviving Spouse of	Jerome B. Callan
	Department	Guam Public School System
	Effective Date	September 26, 2007
1224	Name	Doris UC Cepeda
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2007
1225	Name	Annie O. Duenas
	Date of Birth	
	Department	Department of Law
	Effective Date	October 01, 2007
1226	Name	Jesse N. Duenas
	Date of Birth	
	Department	Department of Public Works
	Effective Date	October 01, 2007
1227	Name	Eddie N. Flores
	Date of Birth	
	Department	Department of Military Affairs
	Effective Date	October 01, 2007
1228	Name	David R. Hernandez
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2007
1229	Name	Juanita M. Manibusan
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2007

1230	Name	Francisco T. Meno
	Date of Birth	
	Department	Department of Land Management
	Effective Date	October 01, 2007
1231	Name	Juan G. Rodriguez
	Date of Birth	
	Department	Department of Public Works
	Effective Date	October 01, 2007
1232	Name	Ignacio F. San Nicolas
	Date of Birth	
	Department	Department of Parks & Recreation
	Effective Date	October 06, 2007
1233	Name	Pedro M. Flores
	Surviving Spouse of	Maryann S. Flores
	Department	Department of Youth Affairs
	Effective Date	October 10, 2007
1234	Name	Milagros D. Lobaton
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 10, 2007
1235	Name	Rosa S. Palomo
	Date of Birth	
	Department	University of Guam
	Effective	October 01, 2007
1236	Name	Maria A. Santos
	Surviving Spouse of	Francisco B. Santos
	Department	Department of Public Works
	Effective Date	October 10, 2007

1237	Name	John J. Chapman
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 11, 2007
1238	Name	John D. Charfauros
	Date of Birth	
	Department	Department of Public Works
	Effective Date	October 13, 2007
1239	Name	Jesus H. Aguon
	Date of Birth	
	Department	Department of Revenue & Taxation
	Effective Date	October 16, 2007
1240	Name	Daisy I. Quichocho
	Surviving Spouse of	Joseph C. Quichocho
	Department	Department of Public Works
	Effective Date	October 16, 2007
1241	Name	John R. Rider
	Date of Birth	
	Department	Guam Community College
	Effective Date	October 16, 2007
1242	Name	Carlos T. Laguana
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 18, 2007
1243	Name	Emilia B. Unpingco
	Surviving Spouse of	Antonio R. Unpingco
	Department	Guam Legislature
	Effective Date	October 18, 2007

1244	Name	Tita A. Carina
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 19, 2007
1245	Name	Concordia L. Edusma
	Surviving Spouse of	Francisco B. Edusma
	Department	Department of Public Works
	Effective Date	October 19, 2007
1246	Name	Eleanor D. Mantanona
	Surviving Spouse of	Benny N. Mantanona
	Department	Guam Water Works Authority
	Effective Date	October 19, 2007
1247	Name	Leroy F. Heitz
	Date of Birth	
	Department	University of Guam
	Effective Date	October 20, 2007
1248	Name	Carmen B. Taijeron
	Surviving Spouse of	Roy S. Taijeron
	Department	Superior Court of Guam
	Effective Date	October 28, 2007
1249	Name	Consuelo L. Cruz
	Surviving Spouse of	Jose R. Cruz
	Department	Department of Public Works
	Effective Date	November 01, 2007

